as of February 2024

#### 1. Warranty Schedule

### New systems and ex-demonstration systems less than 6 months old:

12 months warranty is given on the base machine and 6 months on parts marked with an asterisk (\*) in the sales quotation, on our Warranty conditions, commencing on completion of installation. A 24-month warranty on the base machine is available, subject to a Zund Care Plan being purchased within the first 12 months following installation.

#### Ex-demonstration systems between 6 months and 1 year old:

The balance of the standard 'new' warranty (see above) applies upon completion of installation.

#### Refurbished systems:

6 months on the base machine and all parts marked with an asterisk (\*) in the sales quotation.

#### System upgrades and new tooling:

6 months on those parts marked with an asterisk (\*) in the sales quotation. Zund warrants the machine against defects in materials and workmanship. The following warranty conditions apply to the repair of the machine or the replacement of machine components at Zund's cost and discretion. The warranty does not cover any direct, incidental or consequential damages that may be due to a defective machine, e.g. materials/substrates rendered unusable, lost profit, etc.

# 2. Warranty periods for new machines from date of installation completion

| Components   | Standard<br>Warranty† | With<br>Care Plan‡ |
|--|-----------------------|--------------------|
| Base machine   | 12 months             | 24 months          |
| Tools: UCT, KCT, VCT, PPT,<br>UDT, CTT-X, PTT-X, RBT,<br>SCT, WKT                          | 12 months             | 24 months          |
| Modules: RM-X, UM-X,<br>PUM-X, PPM-S, PMM-S,<br>MAM-X, KCM-S, ESM                          | 6 months              | 6 months           |
| Tools: EOT-X <sup>3)</sup> , EOT-250 <sup>3)</sup> , URT <sup>3)</sup> , PRT <sup>3)</sup> | 6 months              | 6 months           |
| Tools: POT-X, DRT, router spindle  | 6 months              | 6 months           |
| Ultrasonics system SonicZ  | 6 months              | 6 months           |
| Vacuum pump  | 12 months             | 24 months          |
| Vacuum turbine 1), 2)  | 12 months             | 24 months          |
| PC, computer, monitor, projector <sup>5)</sup> , camera, lens                              | 12 months             | 12 months          |

Warranty period is extended when a Care Plan with 2x service visits or more is entered into.

#### 3. Warranty periods for spare parts and exchange parts

| Components  | Warranty periods <sup>†</sup> |
|---|-------------------------------|
| UCT, KCT, VCT, PPT, UDT, CTT-X, PTT-X, RBT, SCT, WKT                                | 6 months                      |
| EOT-X <sup>3)</sup> , EOT-250 <sup>3)</sup> , URT <sup>3)</sup> , PRT <sup>3)</sup> | 6 months                      |
| POT-X, DRT, router spindle  | 6 months                      |
| Vacuum pump   | 6 months                      |
| Vacuum turbine 1), 2)   | 6 months                      |

# All parts/components not explicitly listed in the chart are considered part of the base machine.

#### 4. Warranty limitations

- Vacuum turbines: warranty expires after period indicated or 6,000 operating hours, whichever comes first. The vacuum turbine has a built-in hour meter.
- 2) Vacuum turbines: the warranty shall be rendered null and void if the turbine is operated under the following conditions:
  - in space smaller than 10 m<sup>3</sup> / 350 ft<sup>3</sup>.
  - in ambient temperatures exceeding 35° C / 95° F.
  - in the same room where carbon fibre is processed.
- EOT-X, EOT-250, URT, PRT: Warranty expires after period indicated or 1,000 operating hours, whichever comes first. These tools have a built-in hour meter.
- 4) PCs, computers, PC monitors: Warranty covered exclusively by the manufacturer. Safeguarding data is the customer's responsibility. Any effort on Zund's part to restore data is billable.
- 5) Projectors: Projector lamps are covered by a 12-month warranty.
- 6) Exchange parts: Zund reserves the right to charge for any returned parts that have been exchanged that are excessively damaged and cannot be repaired/refurbished.
- Ink Jet Printers: Warranty is covered exclusively by the manufacturer and therefore may require the unit to be returned to factory for investigation or repair.

#### 5. Warranty exclusions

- Any repair or exchange of components/parts performed by personnel not authorized by Zund will render the warranty null and void.
- No service or repair performed under warranty (incl. parts exchange) restarts, or in any way extends, the original warranty period.
- During the warranty period, the customer is entitled only to replacement parts of equal value. Exchange parts are factory refurbished. There is no implied right to new parts.
- For components purchased as upgrades, warranty periods apply as indicated in the chart.
- Consumables such as blades, router bits, crease wheels, underlay materials, conveyor belts, etc., are excluded from the warranty.

The Customer's attention is particularly drawn to the provisions of clause 12 (Limitation of liability).



as of February 2024

| 1 | INTERPRETATION |
|---|----------------|

The following definitions and rules of interpretation apply in this agreement.

### 1.1 Definitions

### 1.2 Interpretation:

 a) A person includes a natural person, corporate or unincorporated body (whether or not having separate legal personality).

| Term                    | Definitions   |
|-------------------------|---|
| Affiliate               | An organisation which is directly or indirectly controlled by, in Control of, or under common control with Zund.  |
| Business Day            | A day other than a Saturday, Sunday or public holiday in England, when banks in London are open for business.   |
| Commencement<br>Date    | Has the meaning given in clause 2.2.  |
| Conditions              | These terms and conditions as amended from time to time in accordance with clause 17.8.   |
| Contract                | The contract between Zund and the Customer for the supply of Goods and/or Services in accordance with these Conditions.   |
| Currency<br>Fluctuation | With reference to payments made under these terms in currencies other than sterling, a change of more than 3% in the daily spot exchange rate of US dollars, Euros, or Swiss francs against sterling published by the Bank of England between the Commencement Date and the date of Delivery. |
| Customer                | The person or firm who purchases the Goods and/or Services from Zund  |
| Deliverables            | The deliverables set out in the Order Confirmation produced by Zund for the Customer.   |
| Delivery<br>Location    | Has the meaning given in clause 4.3.  |
| DDP                     | Shall have the meaning described in Incoterms 2010 except as modified by these Terms. Where there is any inconsistency or conflict between Incoterms 2010 and these Terms, these Terms shall prevail.   |
| Force Majeure<br>Event  | Has the meaning given to it in clause 15.   |

| Term                            | Definitions   |
|---------------------------------|---|
| FCA                             | Shall have the meaning described in Incoterms 2020 except as modified by these Terms. Where there is any inconsistency or conflict between Incoterms 2020 and these Terms, these Terms shall prevail.   |
| Goods                           | The goods (or any part of them) set out in the Order.   |
| Goods<br>Specification          | Any specification for the Goods, including any relevant plans or drawings, that is agreed in writing by the Customer and Zund.  |
| Intellectual<br>Property Rights | Patents, utility models, rights to inventions, copyright and neighbouring and related rights, moral rights, trade marks and service marks, business names and domain names, rights in get-up, goodwill and the right to sue for passing off or unfair competition, rights in designs, rights in computer software, database rights, rights to use, and protect the confidentiality of, confidential information (including know-how and trade secrets), and all other intellectual property rights, in each case whether registered or unregistered and including all applications and rights to apply for and be granted, renewals or extensions of, and rights to claim priority from, such rights and all similar or equivalent rights or forms of protection which subsist or will subsist now or in the future in any part of the world. |
| Order                           | The Customer's order for the supply of Goods and/or Services, as set out in the Customer's purchase order form or the Customer's written acceptance of Zund's quotation or the Customer's purchase order form, or the Customer's written acceptance of Zund's quotation, as the case may be.  |
| Order<br>Confirmation           | Pursuant to clause 2.2, Zund's confirmation of the Order and detail on the Goods and/or Services, as the case may be.   |
| Services                        | The services, including the Deliverables, supplied by Zund to the Customer as set out in the Service Specification.   |
| Service<br>Specification        | The description or specification for the Services provided in writing by Zund to the Customer.  |
| Supplier<br>Materials           | Has the meaning given in clause 8.1.8.  |



as of February 2024

| Term                               | Definitions  |
|------------------------------------|--|
| Third Party<br>Additional<br>Terms | The additional terms and conditions relating to Third-Party Software, such terms and conditions are available upon request and subject to the relevant Third Party Software.                   |
| Third Party<br>Software            | The potential third party software required as part of the Goods and/or Services and as identified within the Order Confirmation.  |
| Warranty<br>Schedule               | The warranty schedule annexed to these Conditions which details the warranty periods for different aspects of the Goods (or any part of them).   |
| Zund                               | ZUND UK LIMITED registered in England and Wales with company number 02869349 and whose registered office is located at Unit 1 Spring Valley Business Centre, Porters Wood, St Albans, AL3 6PD. |
| Zund AG                            | Zünd Systemtechnik AG, Industriestrasse 8,<br>CH-9450, Altstätten, Switzerland.  |

- A reference to a party includes its personal representatives, successors and permitted assigns.
- c) A reference to a statute or statutory provision is a reference to it as amended or re-enacted. A reference to a statute or statutory provision includes all subordinate legislation made under that statute or statutory provision.
- d) Any words following the terms including, include, in particular, for example or any similar expression shall be construed as illustrative and shall not limit the sense of the words, description, definition, phrase or term preceding those terms.
- e) A reference to writing or written includes email.

### 2. BASIS OF CONTRACT

- 2.1 The Order constitutes an offer by the Customer to purchase Goods and/or Services in accordance with these Conditions.
- 2.2 The Order shall only be deemed to be accepted when Zund issues written acceptance of the Order via an email order confirmation (or other means) (Order Confirmation) at which point and on which date the Contract shall come into existence (Commencement Date).
- 2.3 Any samples, drawings, descriptive matter or advertising issued by Zund and any descriptions of the Goods or illustrations or descriptions of the Services contained in Zund's catalogues or brochures or shown on any website (including without limitation my.zum.com) are issued or published for the sole purpose of giving an approximate idea of the Services and/or Goods described in them. They shall not form part of the Contract or have any contractual force.
- 2.4 These Conditions apply to the Contract to the exclusion of any other terms that the Customer seeks to impose or incorporate, or which are implied by trade, custom, practice or course of dealing. The parties further acknowledge and agree that the Contract is made up of the following:

- 2.4.1 The Order Confirmation:
- 2.4.2 The Conditions: and
- 2.4.3 The short form Sales Terms and Conditions along with the Warranty Schedule.
  If there is any conflict or ambiguity between the terms of the documents listed in this clause 2.4, a term contained in a document higher in the list shall have priority over one

contained in a document lower in the list.

- 2.5 Any quotation given by Zund shall not constitute an offer, and is only valid for a period of 14 Business Days from its date of issue
- 2.6 All of these Conditions shall apply to the supply of both Goods and Services except where application to one or the other is specified.

#### 3. GOODS

- 3.1 The Goods are described in Zund's catalogue as modified by any applicable Goods Specification.
- 3.2 The Customer shall indemnify Zund against all liabilities, costs, expenses, damages and losses (including any direct, indirect or consequential losses, loss of profit, loss of reputation and all interest, penalties and legal costs (calculated on a full indemnity basis) and all other reasonable professional costs and expenses) suffered or incurred by Zund arising out of or in connection with any claim made against Zund for actual or alleged infringement of a third party's intellectual property rights arising out of or in connection with Zund's use of any element of the Goods Specification supplied by the Customer. This clause 3.2 shall survive termination of the Contract.
- 3.3 Zund reserves the right to amend the Goods Specification if required by any applicable statutory or regulatory requirement, and Zund shall notify the Customer in any such event

#### 4. DELIVERY OF GOODS

- 4.1 Great Britain Only: Incoterms 2010 DDP (Delivered Duty Paid). Transfer of risk and insurances takes place when goods arrive at the delivery location ready for unloading. Offloading of goods including the provision of a forklift truck with extended forks, and transfer to installation location is the responsibility of the purchaser. Should any additional or specialist moving equipment be required beyond any equipment the purchaser can supply, Zund can facilitate this at an additional cost which would be advised to the purchaser following the site survey and prior to delivery. Certain locations may require extra manpower than originally quoted. Zund will advise at the time of the site survey or at point of installation and extra manpower supplied by Zund will be chargeable.
- 4.2 Northern Ireland: Incoterms DAP (Delivered At Port). Transfer of risk and insurances takes place when goods arrive at the port for onward shipping. Shipping of goods to final destination and onward delivery including the provision of a forklift truck with extended forks, and transfer to installation location is the responsibility of the purchaser. Should any additional or specialist moving equipment be required beyond any equipment the purchaser can supply, Zund can facilitate this at an additional cost which would be advised to the purchaser following the site survey and prior to delivery. Certain locations may require extra manpower than originally



as of February 2024

- quoted. Zund will advise at the time of the site survey or at point of installation and extra manpower supplied by Zund will be chargeable.
- **4.3** Non-UK Locations: Incoterms 2010 FCA (Free Carrier). Transfer of risk and insurances take place when goods leave our factory. The purchaser is responsible for loading, unloading, delivery, forwarding, customs clearance, duties, and taxes. Offloading of goods including the provision of a forklift truck with extended forks, and transfer to installation location is the responsibility of the purchaser. Should any additional or specialist moving equipment be required beyond any equipment the purchaser can supply, Zund can facilitate this at an additional cost which would be advised to the purchaser following the site survey and prior to delivery. Certain locations may require extra manpower than originally quoted. Zund will advise at the time of the site survey or at point of installation and extra manpower supplied by Zund or its appointed Partner in the installation process, will be chargeable. Zund shall ensure that each delivery of the Goods is accompanied by a delivery note which shows the date of the Order, all relevant Customer and Supplier reference numbers, the type and quantity of the Goods (including the code number of the Goods, where applicable), special storage instructions (if any) and, if the Order is being delivered by instalments, the outstanding balance of Goods remaining to be delivered.
- 4.4 Zund shall deliver the Goods to the location set out in the Order or such other location as the parties may agree (Delivery Location) at any time after Zund notifies the Customer that the Goods are ready. In the absence of express agreement to the contrary, Zund shall determine the mode of shipment and the carrier.
- 4.5 Delivery of the Goods shall be completed on arrival at the Delivery Location. The completion of unloading of the Goods at the Delivery Location shall be the responsibility and risk of the Customer and the Customer shall ensure that all suitable equipment (including the provision of forklift trucks) and clear access to the installation site is made available.
- 4.6 Any dates quoted for delivery of the Goods are approximate only, and the time of delivery is not of the essence. Zund shall not be liable for any delay in delivery of the Goods that is caused by a Force Majeure Event or the Customer's failure to provide Zund with adequate delivery instructions or any other instructions that are relevant to the supply of the Goods. Delivery shall be effected during Zund's usual business hours. Should the Customer require delivery to take place outside of these hours or on a UK public holiday, additional charges will be payable by the Customer prior to delivery.
- 4.7 If Zund fails to deliver the Goods, its liability shall be limited to the costs and expenses incurred by the Customer in obtaining replacement goods of similar description and quality in the cheapest market available, less the price of the Goods. Zund shall have no liability for any failure to deliver the Goods to the extent that such failure is caused by a Force Majeure Event or the Customer's failure to provide Zund with adequate delivery instructions for the Goods or any relevant instruction related to the supply of the Goods.
- 4.8 If the Customer fails to take delivery of the Goods within three Business Days of Zund notifying the Customer that the Goods are ready, then except where such failure or delay is caused by a Force Majeure Event or by Zund's failure to

- comply with its obligations under the Contract in respect of the Goods:
- 4.8.1 Delivery of the Goods shall be deemed to have been completed at 9.00 am on the third Business Day following the day on which Zund notified the Customer that the Goods were ready; and
- 4.8.2 Zund shall store the Goods until delivery takes place, and charge the Customer for all related costs and expenses (including insurance).
- 4.9 If ten Business Days after Zund notified the Customer that the Goods were ready for delivery the Customer has not taken delivery of them, Zund may resell or otherwise dispose of part or all of the Goods and, after deducting reasonable storage and selling costs, account to the Customer for any excess over the price of the Goods or charge the Customer for any shortfall below the price of the Goods.
- 4.10 If Zund delivers up to and including 5% more or less than the quantity of Goods ordered the Customer may not reject them, but on receipt of notice from the Customer that the wrong quantity of Goods was delivered, Zund shall make a pro rata adjustment to the invoice for the Goods.
- 4.11 Zund may deliver the Goods by instalments, which (subject to the terms contained within the Order Confirmation) shall be invoiced and paid for separately. Each instalment shall constitute a separate contract. Any delay in delivery or defect in an instalment shall not entitle the Customer to cancel any other instalment.
- 4.12 The Customer (or the relevant recipient of the Goods) must inspect the Goods as soon as reasonably practicable following delivery in order to ensure that the Goods are complete and undamaged.
- 4.13 In the event that Zund, as part of the Services is to collect equipment or other items (Equipment) at the Customers property or other designated locations the Equipment shall be loaded onto the Zund collection vehicle and shall be the responsibility and risk of the Customer and the Customer shall ensure that all suitable equipment (including the provision of forklift trucks) and clear access to the collection site is made available. Risk in the Equipment shall pass to Zund on the completion of the loading pursuant to this clause 4.10.

### 5. QUALITY OF GOODS

- 5.1 Zund warrants that on delivery, and for the relevant periods within the Warranty Schedule from the date of delivery (warranty period), that the Goods (or certain parts of them) shall:
- 5.1.1 conform in all material respects with their description and any applicable Goods Specification;
- 5.1.2 be free from material defects in design, material and workmanship; and
- 5.1.3 be of satisfactory quality (within the meaning of the Sale of Goods Act 1979).
- 5.2 Subject to clause 5.3, Zund shall, at its option, repair or replace the defective Goods if:
- 5.2.1 the Customer gives notice in writing during the relevant warranty period within a reasonable time of discovery that some or all of the Goods (or, where relevant, part of them) do not comply with the warranty set out in clause 5.1;
- 5.2.2 Zund is given a reasonable opportunity of examining such Goods; and



as of February 2024

- 5.2.3 the Customer (if asked to do so by Zund) returns such Goods to Zund>s place of business at the Customer>s cost.
- 5.3 Zund shall not be liable for the Goods> failure to comply with the warranty in clause 5.1 if:
- 5.3.1 the Customer makes any further use of such Goods after giving a notice in accordance with clause 5.2;
- 5.3.2 the defect arises because the Customer failed to follow Zund's oral or written instructions as to the storage, installation, commissioning, use or maintenance of the Goods or (if there are none) good trade practice;
- 5.3.3 the defect arises as a result of Zund following any drawing, design or alteration to the Goods Specification supplied by the Customer;
- 5.3.4 the Customer alters or repairs such Goods without the written consent of Zund;
- 5.3.5 the defect arises as a result of fair wear and tear, wilful damage, negligence, or abnormal working conditions; or
- 5.3.6 the Goods differ from the Goods Specification as a result of changes made to ensure they comply with applicable statutory or regulatory standards.
- 5.4 Except as provided in this clause 5, Zund shall have no liability to the Customer in respect of the Goods failure to comply with the warranty set out in clause 5.1.
- 5.5 The terms of these Conditions shall continue to apply to any repaired or replacement Goods supplied by Zund. For the avoidance of doubt, the warranty set out in clause 5.1 shall not be restarted and shall only apply for the outstanding amount of any original and existing warranty period.

### 6. TITLE AND RISK

- 6.1 The risk and responsibility to insure the Goods shall pass to the Customer:
- 6.1.1 Where delivery is to take place at a UK location; on completion of delivery;
- 6.1.2 Where delivery is to take place at a non-UK location; when the Goods are dispatched from either Zund's premises or the premises of an Affiliate (as the case may be).
- 6.2 Title to the Goods shall not pass to the Customer until Zund receives payment in full (in cash or cleared funds) for the Goods and any other goods that Zund has supplied to the Customer in respect of which payment has become due, in which case title to the Goods shall pass at the time of payment of all such sums.
- 6.3 Until title to the Goods has passed to the Customer, the Customer shall:
- 6.3.1 store the Goods separately from all other goods held by the Customer so that they remain readily identifiable as Zund's property;
- 6.3.2 not remove, deface or obscure any identifying mark or packaging on or relating to the Goods;
- 6.3.3 maintain the Goods in satisfactory condition and keep them insured against all risks for their full price on Zund's behalf from the date of delivery;
- 6.3.4 notify Zund immediately if it becomes subject to any of the events listed in clause 13.3.2 to clause 13.3.4; and
- 6.3.5 give Zund such information relating to the Goods as Zund may require from time to time.
- 6.4 Subject to clause 6.5, the Customer may resell or use the Goods in the ordinary course of its business (but not otherwise) before Zund receives payment for the Goods. However, if the Customer resells the Goods before that time:

- 6.4.1 it does so as principal and not as Zund's agent; and
- 6.4.2 title to the Goods shall pass from Zund to the Customer immediately before the time at which resale by the Customer occurs
- 6.5 If before title to the Goods passes to the Customer the Customer becomes subject to any of the events listed in clause 13.3.2 to clause 13.3.4, then, without limiting any other right or remedy Zund may have:
- 6.5.1 the Customer's right to resell Goods or use them in the ordinary course of its business ceases immediately; and
- 6.5.2 Zund may at any time:
  - a) require the Customer to deliver up all Goods in its possession which have not been resold, or irrevocably incorporated into another product; and
  - b) if the Customer fails to do so promptly, enter any premises of the Customer or of any third party where the Goods are stored or located in order to recover them.

#### 7. SUPPLY OF SERVICES

- 7.1 Zund shall supply the Services to the Customer in accordance with the Service Specification in all material respects.
- 7.2 Zund shall use all reasonable endeavours to meet any performance dates for the Services specified in the Order Confirmation, but any such dates shall be estimates only and time shall not be of the essence for the performance of the Services.
- 7.3 Zund reserves the right to amend the Service Specification if necessary to comply with any applicable law or regulatory requirement, or if the amendment will not materially affect the nature or quality of the Services, and Zund shall notify the Customer in any such event.
- 7.4 Zund warrants to the Customer that the Services will be provided using reasonable care and skill.
- 7.5 For new machines and moves to new premises, a preinstallation survey will be carried out by Zund after the Contract has been formed.
- 7.6 All packaging arriving with any Goods supplied is the property of the Customer and will not be removed from site by Zund. The Customer is advised to retain the packaging in a safe location in case the Goods need relocation in the future. A packaging removal service may available from Zund at additional cost if requested in advance.

### 8. CUSTOMER'S OBLIGATIONS

- 8.1 The Customer shall:
- 8.1.1 ensure that the terms of the Order and any information it provides in the Service Specification and the Goods Specification are complete and accurate;
- 8.1.2 co-operate with Zund in all matters relating to the Services;
- 8.1.3 provide Zund, its employees, agents, consultants and subcontractors, with access to the Customer's premises, office accommodation and other facilities as reasonably required by Zund to deliver the Goods and/or to provide the Sopriese:
- 8.1.4 provide Zund with such information and materials as Zund may reasonably require in order to supply the Services, and ensure that such information is complete and accurate in all material respects;
- 8.1.5 prepare the Customer's premises for the delivery and installation of the Goods and/or the supply of the Services;
- 8.1.6 obtain and maintain all necessary licences, permissions and



as of February 2024

- consents which may be required for the installation of the Goods and/or the provision of the Services in advance;
- 8.1.7 comply with all applicable laws, including health and safety laws:
- 8.1.8 keep all materials, equipment, documents and other property of Zund (Supplier Materials) at the Customer's premises in safe custody at its own risk, maintain Zund Materials in good condition until returned to Zund, and not dispose of or use Zund Materials other than in accordance with Zund's written instructions or authorisation; and
- 8.1.9 comply with any additional obligations as set out in the Service Specification and the Goods Specification; and
- 8.1.10 where relevant and pursuant to clause 10.5,ensure that it complies with all duties and obligations contained within any Third-Party Additional Terms.
- 8.2 If Zund's performance of any of its obligations under the Contract is prevented or delayed by any act or omission by the Customer or failure by the Customer to perform any relevant obligation (**Customer Default**):
- 8.2.1 without limiting or affecting any other right or remedy available to it, Zund shall have the right to suspend performance of the Services and/or delivery of the Goods until the Customer remedies the Customer Default, and to rely on the Customer Default to relieve it from the performance of any of its obligations in each case to the extent the Customer Default prevents or delays Zund's performance of any of its obligations;
- 8.2.2 Zund shall not be liable for any costs or losses sustained or incurred by the Customer arising directly or indirectly from Zund's failure or delay to perform any of its obligations as set out in this clause 8.2: and
- 8.2.3 the Customer shall reimburse Zund on written demand for any costs or losses sustained or incurred by Zund arising directly or indirectly from the Customer Default.
- 8.3 In order to operate the Goods, the Customer is required to:
- 8.3.1 be registered with Zund to use the Goods;
- 8.3.2 accept and abide by the Zünd Connect Framework at https:// www.zund.com/en/zuend-connect-framework as may be amended from time to time by Zünd;
- 8.3.3 accept and abide by an End User Licence Agreement with Zünd at such time and in such form as Zünd may determine.

#### 9. CHARGES AND PAYMENT

- 9.1 The price for Goods shall be the price set out in the Order Confirmation or, if no price is quoted, the price set out in Zund's published price list as at the date of delivery.
- 9.2 The charges for Services shall be calculated on a time and materials basis:
- 9.2.1 the charges shall be calculated in accordance with Zund's daily fee rates, as set out in its current price list at the date of the Contract and as available upon request;
- 9.2.2 Zund's daily fee rates for each individual person are calculated on the basis of an eight-hour day from 9.00 am to 5.00 pm worked on Business Days;
- 9.2.3 Zund shall be entitled to charge an overtime rate of up to 200% of the daily fee rate on a pro-rata basis for each part day or for any time worked by individuals whom it engages on the Services outside the hours referred to in clause 9.2.2; and
- 9.2.4 Zund shall be entitled to charge the Customer for any expenses reasonably incurred by the individuals whom Zund engages in connection with the Services including travelling

- expenses, hotel costs, subsistence and any associated expenses, and for the cost of services provided by third parties and required by Zund for the performance of the Services, and for the cost of any materials. All bank charges incurred by Zund shall be reimbursed by the Customer.
- 9.3 Zund reserves the right to:
- 9.3.1 increase the price of the Goods, by giving notice to the Customer at any time before delivery, to reflect any increase in the cost of the Goods to Zund that is due to:
  - a) any factor beyond the control of Zund (including foreign exchange fluctuations, increases in taxes and duties, and increases in labour, materials and other manufacturing costs);
  - b) any request by the Customer to change the delivery date(s), quantities or types of Goods ordered, or the Goods Specification; or
  - any delay caused by any instructions of the Customer in respect of the Goods or failure of the Customer to give Zund adequate or accurate information or instructions in respect of the Goods.
- 9.4 If there is a Currency Fluctuation:
- 9.4.1 the sterling amount of any Currency Fluctuation when converting US Dollars, Euros, or Swiss francs to Sterling in relation to any payment due, shall be met 50:50 by the Customer and the Supplier; and
- 9.4.2 Each party shall cooperate with the other and act in good faith to take further steps as appropriate to implement this clause 9.4
- 9.5 In respect of Goods, Zund shall invoice the Customer as follows:
- 9.5.1 For cutter orders in excess of £25.000:
  - a) 30% of the price on delivery of the Order Confirmation;
  - b) 60% of the price at least 10 days prior to the estimated date for delivery; and
  - the remaining 10% immediately following completion of the delivery or installation of the Goods, as stipulated within the Order Confirmation.
- 9.5.2 For cutter orders under the value of £25,000;
  - a) 50% of the price on delivery of the Order Confirmation;
  - b) The balance 30 days end of month, except for where credit terms are varied at Zund's discretion.
- 9.5.3 For upgrade orders above the value of £8,000, where the customer has a credit account with Zund UK and has the required level of credit available with Zund UK;
  - a) 50% of the price on receipt of Purchase Order;
  - b) 50% invoiced on delivery, payable to their agreed terms with 7 und
- 9.5.4 For upgrade orders up to the value of £8,000, where the customer has a credit account with Zund UK and has the required level of credit available with Zund UK;
  - a) 100% invoiced on delivery, payable to their agreed terms with Zund.
- 9.5.5 For upgrade orders where the customer does not have a credit account with Zund;
  - a) 50% of the price on receipt of Purchase Order;
  - b) The balance payable on invoice prior to delivery of the Goods.
- 9.6 Any deposits paid pursuant to any clause under section 9.5 are non-refundable.
- 9.7 In respect of Services, Zund shall invoice the Customer on completion of the Services.



as of February 2024

- 9.8 Subject to the set payment terms under clause 9.5 or otherwise agreed, the Customer shall pay each invoice submitted by Zund:
- 9.8.1 If the Customer has a credit account with Zund, within 30 days of the date of the invoice or in accordance with any other credit terms agreed by Zund and confirmed in writing to the Customer: or
- 9.8.2 If the Customer does not have a credit account with Zund, immediately on presentation of an invoice.
- 9.8.3 All funds must be payable in full and in cleared funds to a bank account nominated in writing by Zund, and time for payment shall be of the essence of the Contract.
- 9.9 The payment terms as set out in clause 9.7 above shall not be applicable to certain servicing contracts. Under such contracts, the Customer shall be invoiced prior to any works being undertaken by Zund. Zund shall confirm to the Customer prior to acceptance of an Order if this clause 9.8 shall apply to their contract.
- 9.10 All amounts payable by the Customer under the Contract are exclusive of amounts in respect of value added tax chargeable from time to time (VAT). Where any taxable supply for VAT purposes is made under the Contract by Zund to the Customer, the Customer shall, on receipt of a valid VAT invoice from Zund, pay to Zund such additional amounts in respect of VAT as are chargeable on the supply of the Services or Goods at the same time as payment is due for the supply of the Services or Goods.
- 9.11 If the Customer fails to make a payment due to Zund under the Contract by the due date, then, without limiting Zund's remedies under clause 13 (Termination), the Customer shall pay interest on the overdue sum from the due date until payment of the overdue sum, whether before or after judgment. Interest under this clause 9.10 will accrue each day at 4% a year above the Bank of England's base rate from time to time, but at 4% a year for any period when that base rate is below 0%.
- 9.12 All amounts due under the Contract shall be paid in full without any set-off, counterclaim, deduction or withholding (other than any deduction or withholding of tax as required by law)
- 9.13 Any delivery or invoice related issues must be notified to Zund within 7 working days of receipt.

### 10.INTELLECTUAL PROPERTY RIGHTS

- 10.1 All Intellectual Property Rights in or arising out of or in connection with the Services (other than Intellectual Property Rights in any materials provided by the Customer) shall be owned by Zund.
- 10.2 Zund grants to the Customer, or shall procure the direct grant (subject to such other Third-Party Additional Terms) to the Customer of, a fully paid-up, worldwide, non-exclusive, royalty-free perpetual licence to copy the Deliverables (excluding materials provided by the Customer) for the purpose of receiving and using the Services and the Deliverables in its business.
- 10.3 The Customer shall not sub-license, assign or otherwise transfer the rights granted by clause 10.2.
- 10.4 The Customer grants Zund a fully paid-up, non-exclusive, royalty-free non-transferable licence to copy and modify any materials provided by the Customer to Zund for the term of the Contract for the purpose of providing the Services to the

Customer.

10.5 The Customer acknowledges and agrees that in relation to the purchase of certain Goods and/or Services, there may be the necessity for Third-Party Software which shall be deemed to be incorporated within the Goods and/or Services for the purposes of the Contract and the procured licence under clause 10.2 (except where expressly provided to the contrary) and the continued use of the Third-Party Software shall at all times be subject to the Third-Party Additional Terms, which shall be available on request.

#### 11. CONFIDENTIALITY

- 11.1 Each party undertakes that it shall not at any time disclose to any person any confidential information concerning the business, affairs, customers, clients or suppliers of the other party, except as permitted by clause 11.2.
- 11.2 Each party may disclose the other party's confidential information:
- 11.2.1 to its employees, officers, representatives, subcontractors or advisers who need to know such information for the purposes of carrying out the party's obligations under the Contract. Each party shall ensure that its employees, officers, representatives, subcontractors or advisers to whom it discloses the other party's confidential information comply with this clause 11; and
- 11.2.2 as may be required by law, a court of competent jurisdiction or any governmental or regulatory authority.
- 11.3 Neither party shall use the other party's confidential information for any purpose other than to perform its obligations under the Contract.

### 12.LIMITATION OF LIABILITY

- 12.1 Nothing in the Contract limits any liability which cannot legally be limited, including liability for:
- 12.1.1 death or personal injury caused by negligence;
- 12.1.2 fraud or fraudulent misrepresentation; and
- 12.1.3 breach of the terms implied by section 12 of the Sale of Goods Act 1979 or section 2 of the Supply of Goods and Services Act 1982 (title and quiet possession).
- 12.2 Subject to clause 12.1, Zund's total liability to the Customer in respect of all breaches of duty occurring within any contract year shall not exceed the cap.
- 12.3 In clause 12.2:
- 12.3.1 cap. The cap is the greater of the total charges of the Goods purchased or the total charges for the provision of the Services in the contract year in which the breaches occurred;
- 12.3.2 contract year. A contract year means a 12-month period commencing with the Commencement Date or any anniversary of it;
- 12.3.3 total charges. The total charges means all sums paid by the Customer and all sums payable under the Contract in respect of either the goods or the services actually supplied by Zund, whether or not invoiced to the Customer; and
- 12.3.4 total liability. Zunds total liability includes liability in contract, tort (including negligence), breach of statutory duty, or otherwise, arising under or in connection with the Contract
- 12.4 This clause 12.4 sets out specific heads of excluded loss and exceptions from them:



as of February 2024

- 12.4.1 Subject to clause 12.1, the types of loss listed in clause 12.4.2 are wholly excluded by the parties.
- 12.4.2 The following types of loss are wholly excluded:
  - (a) Loss of profits.
  - (b) Loss of sales or business.
  - (c) Loss of agreements or contracts.
  - (d) Loss of anticipated savings.
  - (e) Loss of use or corruption of software, data or information.
  - (f) Loss of or damage to goodwill.
  - (g) Indirect or consequential loss.
- 12.5 Zund has given commitments as to compliance of the Goods and Services with relevant specifications in clause 5 and clause 7. In view of these commitments, the terms implied by sections 13 to 15 of the Sale of Goods Act 1979 and sections 3, 4 and 5 of the Supply of Goods and Services Act 1982 are, to the fullest extent permitted by law, excluded from this agreement
- 12.6 Unless the Customer notifies Zund that it intends to make a claim in respect of an event within the notice period, Zund shall have no liability for that event. The notice period for an event shall start on the day on which the Customer became, or ought reasonably to have become, aware of its having grounds to make a claim in respect of the event and shall expire 6 months from that date. The notice must be in writing and must identify the event and the grounds for the claim in reasonable detail.
- 12.7 This clause 12 shall survive termination of the Contract.

### 13.TERMINATION

- 13.1 Without affecting any other right or remedy available to it,
  Zund may terminate the Contract by giving the other party not
  less than 3 months> written notice.
- 13.2 Without affecting any other right or remedy available to it, the Customer may terminate the Contract in accordance with the following:
- 13.2.1 where the notice relates to the termination of the provision of Services by Zund, by giving Zund not less than 3 months> prior written notice; or
- 13.2.2 where the notice relates to the termination of the provision of Goods, by giving Zund not less than 8 weeks' written notice prior to the estimated date quoted for delivery of the Goods within the Order.
- 13.3 Without affecting any other right or remedy available to it, either party may terminate the Contract with immediate effect by giving written notice to the other party if:
- 13.3.1 the other party commits a material breach of its obligations under the Contract and (if such breach is remediable) fails to remedy that breach within 14 days after receipt of notice in writing to do so;
- 13.3.2 the other party takes any step or action in connection with its entering administration, provisional liquidation or any composition or arrangement with its creditors (other than in relation to a solvent restructuring), being wound up (whether voluntarily or by order of the court, unless for the purpose of a solvent restructuring), having a receiver appointed to any of its assets or ceasing to carry on business or, if the step or action is taken in another jurisdiction, in connection with any analogous procedure in the relevant jurisdiction;
- 13.3.3 the other party suspends, or threatens to suspend,

- or ceases or threatens to cease to carry on all or a substantial part of its business; or
- 13.3.4 the other partys financial position deteriorates to such an extent that in the terminating partys opinion the other partys capability to adequately fulfil its obligations under the Contract has been placed in jeopardy.
- 13.4 Without affecting any other right or remedy available to it, Zund may terminate the Contract with immediate effect by giving written notice to the Customer if the Customer fails to pay any amount due under the Contract on the due date for payment.
- 13.5 Without affecting any other right or remedy available to it, Zund may suspend the supply of Services or all further deliveries of Goods under the Contract or any other contract between the Customer and Zund if the Customer fails to pay any amount due under the Contract on the due date for payment, the Customer becomes subject to any of the events listed in clause 13.3.2 to clause 13.3.4, or Zund reasonably believes that the Customer is about to become subject to any of them

#### 14. CONSEQUENCES OF TERMINATION

- 14.1 On termination of the Contract:
- 14.1.1 the Customer shall immediately pay to Zund all of Zund's outstanding unpaid invoices and interest and, in respect of Services and Goods supplied but for which no invoice has been submitted, Zund shall submit an invoice, which shall be payable by the Customer immediately on receipt;
- 14.1.2 the Customer shall return all of Zund Materials and any Deliverables or Goods which have not been fully paid for. If the Customer fails to do so, then Zund may enter the Customer's premises and take possession of them. Until they have been returned, the Customer shall be solely responsible for their safe keeping and will not use them for any purpose not connected with this Contract.
- 14.2 Termination or expiry of the Contract shall not affect any rights, remedies, obligations and liabilities of the parties that have accrued up to the date of termination or expiry, including the right to claim damages in respect of any breach of the Contract which existed at or before the date of termination or expiry.
- 14.3 Any provision of the Contract that expressly or by implication is intended to have effect after termination or expiry shall continue in full force and effect.

#### 15. FORCE MAJEURE

- 15.1 Neither party shall be in breach of the Contract nor liable for delay in performing or failure to perform, any of its obligations under the Contract if such delay or failure result from events, circumstances or causes beyond its reasonable control (Force Majeure Events), which shall for the avoidance of doubt include but not be limited to the following:
- ${\tt 15.1.1} \qquad {\tt acts\ of\ God,\ floods,\ storms,\ or\ other\ natural\ disaster;}$
- 15.1.2 epidemic or pandemic;
- 15.1.3 terrorist attack, civil war, civil commotion or riots, nuclear, chemical or biological contamination or sonic boom;
- 15.1.4 any law or any action taken by a government or public authority, including without limitation imposing an export or import restriction, quota or prohibition, or failing to grant a necessary licence or consent;
- 15.1.5 collapse of buildings, fire, explosion or accident;



as of February 2024

- 15.1.6 the occurrence of unforeseen events which delay or prevent manufacture of Goods;
- 15.1.7 transport, traffic interruptions and technical disruptions;
- 15.1.8 interruptions in communication networks and failure of IT infrastructures:
- 15.1.9 any labour or trade dispute, strikes, industrial action or lockouts:
- 15.1.10 non-performance by suppliers or subcontractors; and
- 15.1.11 interruption or failure of utility service.
- 15.2 Zund shall inform the Customer as soon as reasonably practicable in the event of impending delivery failures or delays due to a Force Majeure Event.
- 15.3 Neither party shall be liable to the other party for the non-performance or delay of its obligations in the event of Force Majeure. If an interruption is caused by a Force Majeure Event, the relevant contractual periods shall be extended by the period corresponding to the period of the interruption.
- 15.4 Zund reserves the right to terminate the Contract in the event that a Force Majeure Event or series of such events continue for an aggregate of 30 days, in which case Zund will notify the Customer accordingly and will refund any payments made by the Customer.

#### **16. DATA**

- 16.1 The use of information and personal data is governed by the Zünd Group Privacy Policy at https://www.zund.com/en/dataprotection-and-privacy-policy as may be updated from time to time
- 16.2 The Customer agrees that Zund and its group companies and affiliates may retain the contact information provided by the Customer and use this to contact the Customer regarding:
- 16.2.1 Improvements to the homepage and services of Zünd,
- 16.2.2 Follow-up and queries as part of the Customer satisfaction assessment; and
- 16.2.3 Contact via e-mail for advertising, marketing and information purposes.
- 16.3 Zund ensures the protection of the Customer's information and data in accordance with all applicable legislation, in particular in accordance with the applicable data protection laws. The use of information and personal data is regulated by the Zünd Group Privacy Policy. By entering into the Contract, the Customer confirms that it has read and understood the provisions of the Zünd Group Privacy Policy.
- 16.4 It is the Customer's responsible to keep a copy of the Contract.
- 16.5 The Customer undertakes to obtain any necessary consent from its employees, subcontractors and third parties which is required for the performance of the contract by Zund (e.g. for contacting or using Zünd Connect).

### 17.GENERAL

### 17.1 Assignment and other dealings:

- 17.1.1 Zund may at any time assign, mortgage, charge, subcontract, delegate, declare a trust over or deal in any other manner with any or all of its rights and obligations under the Contract.
- 17.1.2 The Customer shall not assign, transfer, mortgage, charge, subcontract, delegate, declare a trust over or deal in any other manner with any of its rights and obligations under the Contract (including without limitation under any guarantee, assurance or liability claim) without the prior

written consent of Zund.

#### 17.2 Notices:

- 17.2.1 Any notice given to a party under or in connection with this agreement shall be in writing and shall be:
  - (a) delivered by hand or by pre-paid first-class post or other next working day delivery service at its registered office (if a company) or its principal place of business (in any other case); or
  - (b) sent by email to the address specified in the Order Confirmation.
- 17.2.2 Any notice shall be deemed to have been received:
  - (a) if delivered by hand, on signature of a delivery receipt; and
  - (b) if sent by pre-paid first-class post or other next working day delivery service, at 11.00 am on the second Business Day after posting or at the time recorded by the delivery service; and
  - (c) if sent by email, at the time of transmission, or, if this time falls outside business hours in the place of receipt, when business hours resume. In this clause (c),business hours means 9.00am to 5.00pm Monday to Friday on a day that is not a public holiday in the place of receipt.
- 17.2.3 This clause does not apply to the service of any proceedings or other documents in any legal action or, where applicable, any arbitration or other method of dispute resolution.
- 17.3 Severance: If any provision or part-provision of the Contract is or becomes invalid, illegal or unenforceable, it shall be deemed modified to the minimum extent necessary to make it valid, legal and enforceable. If such modification is not possible, the relevant provision or part-provision shall be deemed deleted. Any modification to or deletion of a provision or part-provision under this clause shall not affect the validity and enforceability of the rest of the Contract.
- 17.4 Waiver: A waiver of any right or remedy under the Contract or by law is only effective if given in writing and shall not be deemed a waiver of any subsequent right or remedy. A failure or delay by a party to exercise any right or remedy provided under the Contract or by law shall not constitute a waiver of that or any other right or remedy, nor shall it prevent or restrict any further exercise of that or any other right or remedy. No single or partial exercise of any right or remedy provided under the Contract or by law shall prevent or restrict the further exercise of that or any other right or remedy.
- 17.5 No partnership or agency: Nothing in the Contract is intended to, or shall be deemed to, establish any partnership or joint venture between the parties, constitute either party the agent of the other, or authorise either party to make or enter into any commitments for or on behalf of the other party.

### **17.6** Entire agreement:

- 17.6.1 The Contract constitutes the entire agreement between the parties and supersedes and extinguishes all previous agreements, promises, assurances, warranties, representations and understandings between them, whether written or oral, relating to its subject matter.
- 17.6.2 Each party acknowledges that in entering into the
  Contract it does not rely on, and shall have no remedies
  in respect of any statement, representation, assurance or
  warranty (whether made innocently or negligently) that is



as of February 2024

not set out in the Contract. Each party agrees that it shall have no claim for innocent or negligent misrepresentation or negligent misrepresentation based on any statement in the Contract.

17.6.3 Nothing in this clause shall limit or exclude any liability for fraud.

#### 17.7 Third parties rights:

- 17.7.1 Unless it expressly states otherwise, the Contract does not give rise to any rights under the Contracts (Rights of Third Parties) Act 1999 to enforce any term of the Contract.
- 17.7.2 The rights of the parties to rescind or vary the Contract are not subject to the consent of any other person.
- **17.8 Variation:** Except as set out in these Conditions, no variation of the Contract shall be effective unless it is agreed in writing and signed by the parties (or their authorised representatives).
- 17.9 Mediation: In the event of any disagreement arising our of in connection with the Contract, the parties undertake in good faith to seek a mutually agreeable solution at the appropriate operational level before commencing legal proceedings. Mediation and conflict management proceedings shall be commenced at the request of either party, who shall participate in good faith, but such mediation and proceedings shall not be binding and shall be subject to the final discretion of the courts of England and Wales.
- 17.10 Governing law: The Contract and any dispute or claim (including non-contractual disputes or claims) arising out of or in connection with it or its subject matter or formation shall be governed by and construed in accordance with the law of England and Wales.
- **17.11 Jurisdiction:** Each party irrevocably agrees that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim (including non-contractual disputes or claims) arising out of or in connection with the Contract or its subject matter or formation.

